

DAILY COMMODITY INSIGHTS



Market Synopsis

Highlights

- Initial claims for state unemployment benefits increased 6,000 to a seasonally adjusted 222,000 for the week ended April 19, the Labor Department said on Thursday. Economists polled by Reuters had forecast 222,000 claims for the latest week.

Precious Metals	Close	Change (%)
Gold	95912	+1.26
Silver	97511	-0.29
Energy	Close	Change (%)
Crude Oil	5380	+1.34
Natural Gas	249	-4.05
Base Metals	Close	Change (%)
Copper	860.80	+0.32
Zinc	255.65	+1.33
Aluminum	237	+0.30
Lead	177.50	-0.06

Precious Metal

Gold (Jun)

- Gold prices gained on Thursday helped by a subdued dollar and bargain hunting, while market attention remained focused on any updates on U.S.-China trade relations.

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	95912	95600	95400	96200	96500



Crude Oil

Crude Oil (May)

- Oil prices were little changed on Thursday as investors weighed a potential OPEC+ output increase, mixed economic news, conflicting tariff signals from the White House and news from the Russia-Ukraine war.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	5380	5330	5275	5440	5500

Natural Gas

Natural Gas (Apr)

- Natural gas prices fell to the lowest in five months, and tracking the decline gas prices in major hubs across Europe and Asia amid ample supply and uncertain demand due to macroeconomic headwinds.



Daily chart



Trend	Close	S1	S2	R1	R2
Downwards	249	246	243	255	258

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (May)	97511	96900	96200	98300	99000	Upwards
Copper (May)	860.80	856	853	865	868	Upwards
Zinc (May)	255.65	254	253	257	258	Upwards
Aluminum (May)	237	236	235.30	238	239.2	Upwards
Lead (May)	177.50	177	176.60	178	178.40	Sideways

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (May)	5084	5050	5020	5120	5150	Sideways
Guar gum (May)	9670	9600	9550	9750	9820	Sideways
Jeera (May)	23005	22860	22700	23170	23300	Upwards
Turmeric (June)	14670	14550	14450	14800	14900	Downwards
Dhaniya (May)	7388	7350	7320	7420	7450	Downwards
Cocud (May)	2951	2930	2912	2969	2990	Upwards
Kapas (Apr)	1466.50	1462	1458	1470	1475	Upwards

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Apr-25	19.30	Michigan Consumer Expectations	Apr	47.2	47.2
Apr-25	19.30	Michigan Consumer Sentiment	Apr	50.8	50.8
Apr-25	22.30	U.S. Baker Hughes Oil Rig Count	-	-	481





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