

# **DAILY COMMODITY INSIGHTS**



#### Highlights

 Initial claims for state unemployment benefits increased 6,000 to a seasonally adjusted 222,000 for the week ended April 19, the Labor Department said on Thursday. Economists polled by Reuters had forecast 222,000 claims for the latest week.

#### **Market Synopsis**

Precious Metals	Close	Change (%)
Gold	95912	+1.26
Silver	97511	-0.29
Energy	Close	Change (%)
Crude Oil	5380	+1.34
Natural Gas	249	-4.05
Base Metals	Close	Change (%)
Copper	860.80	+0.32
Zinc	255.65	+1.33
Aluminum	237	+0.30
Lead	177.50	-0.06

## **Precious Metal**

#### Gold (Jun)

 Gold prices gained on Thursday helped by a subdued dollar and bargain hunting, while market attention remained focused on any updates on U.S.-China trade relations.

#### Daily chart



## Crude Oil

### Crude Oil (May)

Oil prices were little changed on Thursday as investors weighed a potential OPEC+ output increase, mixed economic news, conflicting tariff signals from the White House and news from the Russia-Ukraine war.

### Daily chart



#### 5380 5330 5440 Upwards 5275 5500

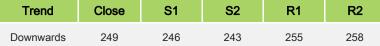
## **Natural Gas**

#### Natural Gas (Apr)

Natural gas prices fell to the lowest in five months, and tracking the decline gas prices in major hubs across Europe and Asia amid ample supply uncertain demand macroeconomic headwinds.

#### Daily chart







## Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (May)	97511	96900	96200	98300	99000	Upwards
Copper (May)	860.80	856	853	865	868	Upwards
Zinc (May)	255.65	254	253	257	258	Upwards
Aluminum (May)	237	236	235.30	238	239.2	Upwards
Lead (May)	177.50	177	176.60	178	178.40	Sideways

## Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (May)	5084	5050	5020	5120	5150	Sideways
Guar gum (May)	9670	9600	9550	9750	9820	Sideways
Jeera (May)	23005	22860	22700	23170	23300	Upwards
Turmeric (June)	14670	14550	14450	14800	14900	Downwards
Dhaniya (May)	7388	7350	7320	7420	7450	Downwards
Cocud (May)	2951	2930	2912	2969	2990	Upwards
Kapas (Apr)	1466.50	1462	1458	1470	1475	Upwards

## Key Data & Events

Date	Time	Release	For	Consensus	Previous
Apr-25	19.30	Michigan Consumer Expectations	Apr	47.2	47.2
Apr-25	19.30	Michigan Consumer Sentiment	Apr	50.8	50.8
Apr-25	22.30	U.S. Baker Hughes Oil Rig Count	-	-	481



# Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Vinay Kalani	vinay.kalani1@religare.com
Rajan Gupta	rajan.gupta1@religare.com





## Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S. No.	Statement		Answer	
		Yes	No	
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No	
	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No	
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No	
	I/we have received any compensation from the subject company in the past twelve months?		No	
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No	
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No	
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No	
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No	
	I/we have served as an officer, director or employee of the subject company?		No	
	I/we have been engaged in market making activity for the subject company?		No	

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only i	in case of multiple RAs, if in
the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(i) be	low, are given separately]

Nature of Interest (if answer to F(a) above is Yes :

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS.	Name(s) of RA. Signatures of RA		Serial Question of question which the signing RA needs to make a separate declaration / answer		No
					W

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

